

**STATEMENT OF FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
**DECEMBER 31, 2007**  
(IN THOUSANDS)

	<u>INVESTMENT TRUST FUNDS</u>	<u>AGENCY FUNDS</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ -	\$ 137,083
Assets held in trust - external investment pool	-	2,427,218
Investments	2,469,071	7,920
Assets held in trust - individual investment accounts	-	50,983
Taxes receivable - delinquent	-	57,220
Accounts receivable	-	3,603
Interest receivable	9,685	-
Assessments receivable	-	9,175
Notes and contracts receivable	-	65
<b>TOTAL ASSETS</b>	<u>2,478,756</u>	<u>\$ 2,693,267</u>
<b>LIABILITIES</b>		
Warrants payable	-	\$ 83,535
Accounts payable	-	9,344
Wages payable	-	4,166
Custodial accounts - County agencies	-	75,789
Due to special districts/other governments	-	2,520,433
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>\$ 2,693,267</u>
<b>NET ASSETS</b>		
Held in trust for pool/individual investment account participants	<u>\$ 2,478,756</u>	

The notes to the financial statements are an integral part of this statement.